

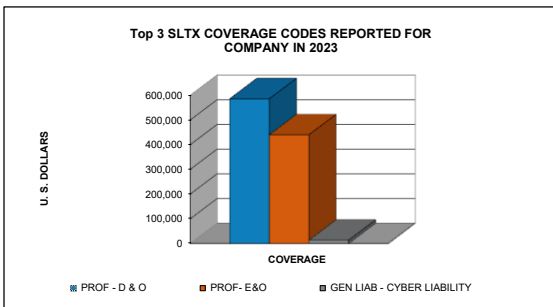
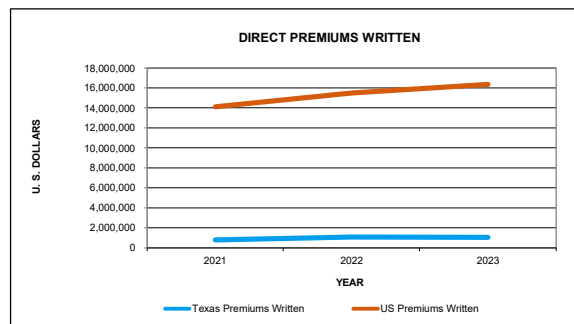
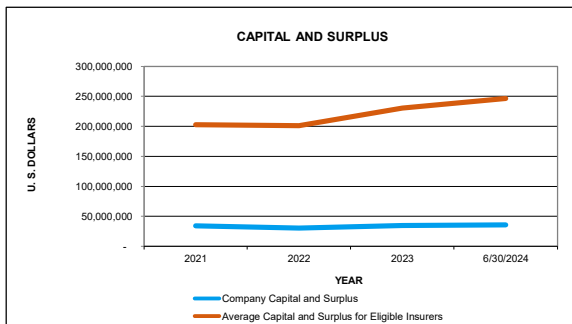
NAMIC Insurance Company, Inc.				Issue Date: 10/21/2024	
Insurer #:	80101243	NAIC #:	29629	AMB #:	010961

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date 1-Jan-08	Domicile Indiana	A Excellent Jul-24	Insurance Group NA
Incorporation Date 21-Nov-86	Main Administrative Office 3601 Vincennes Rd Indianapolis, IN, US 46268-0700		Parent Company National Association of Mutual Ins Cos
Commenced Business 1-Jul-87			Parent Domicile Indiana

	6/30/2024	2023	2022	2021
Capital & Surplus	36,170,000	34,585,000	30,755,000	34,249,000
Underwriting Gain (Loss)	593,000	463,000	139,000	332,000
Net Income After Tax	1,063,000	725,000	492,000	684,000
Cash Flow from Operations		2,374,000	1,403,000	2,049,000
Gross Premium		24,518,000	23,631,000	21,050,000
Net Premium	4,705,000	7,709,000	7,536,000	6,844,000
Direct Premium Total	10,220,000	16,358,000	15,473,000	14,125,000
Direct Premium in Texas (Schedule T)		1,046,000	1,081,000	802,000
% of Direct Premium in Texas		6%	7%	6%
Texas' Rank in writings (Schedule T)		6	6	7
SLTX Premium Processed		1,040,218	1,100,637	958,838
Rank among all Texas S/L Insurers		220	206	190
Combined Ratio		94%	98%	95%
IRIS Ratios Outside Usual Range		1	3	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
71.00%	22.00%	2.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
1.00%	87.00%	1.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
12.00%	13.00%	58.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	3.00%	2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
3.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 1,046,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ (12,000.00)

